

ACE, DYNASTY AND VENTURE TO COMBINE TO FORM LEADING PROVIDER OF TRANSPORTATION AND LOGISTICS SERVICES TO THE ENERGY INDUSTRY

March 7, 2008 – Ace Transportation (“Ace”), Dynasty Transportation (“Dynasty”), and Venture Transport Logistics (“Venture”) have signed an agreement to combine as VTL Holdings (“VTL” or the “Company”), the leading provider of land transportation services to the U.S. energy industry. The Company will be headquartered in Lafayette, Louisiana, and maintain a rapidly growing base of over 230 truck terminals and 4,000 owner-operators located throughout the Gulf Coast and other energy producing regions of the U.S. This unparalleled network of ground transportation capacity will be primarily devoted to customers participating in the onshore and offshore oil and gas industry and other industrial markets in the gulf region.

VTL Chief Executive Officer Ronnie Murphy noted, “This transaction represents a combination of the leading providers of ground transportation services to the domestic energy industry. We expect this combination to produce a number of benefits for customers, employees, terminal managers and drivers, including enhanced information and communication systems, increased utilization and density, expanded geographic reach, and stronger sourcing capabilities and purchasing power.”

On the operational benefits of the combination, Ronnie Murphy added, “In a time of rising fuel and insurance costs and increasing customer requirements, we look forward to leveraging the organization’s combined resources for the benefit of all of the Company’s constituents.”

VTL is majority-owned by private equity firm Welsh, Carson, Anderson, and Stowe (“WCAS”), an experienced investor in logistics and transportation services. WCAS General Partner Sanjay Swani said, “We are pleased to be able to invest in these high quality organizations and realize the benefits of the combination. Operating in the marketplace as Ace, Dynasty, and Venture, these Companies have established their leadership in the freight market through safety and customer service. In the combination, VTL will be better positioned to expand its services base and meet customers’ demand without sacrificing safety and service.”

Ronnie Murphy will be Chief Executive Officer and Kenny Cefalu Chief Financial Officer of the Company. The Ace, Dynasty and Venture divisions of the Company will continue to be led by Harry Hover, Ronnie Kole and Rusty Guilbeau, respectively. Bill Busbice and Jimmy Glasgow, the co-founders of Ace and Dynasty, will remain significant shareholders in VTL, along with Murphy, Cefalu and Guilbeau. Jim Martell, previously CEO of SmartMail and an executive with FedEx Corporation and United Parcel Service, is an investor in VTL WC Holdings and will serve as chairman of the Board of Directors.

Welsh, Carson, Anderson & Stowe, a New York-based private equity firm focused on investments in the business & information services and healthcare industries, has over \$16 billion of capital under management. Founded in 1979, the firm has raised 14 investment partnerships and has invested in over 150 companies, whose growth has been supplemented with over 650 follow-on acquisitions.

Paragon Advising served as the Company’s financial advisor and Kirkland & Ellis LLP served as the Company’s legal advisor.

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