CROWDOUT CAPITAL PROVIDES TERM LOAN TO TENDER GREENS

AUSTIN, Texas--(BUSINESS WIRE)--CrowdOut Capital LLC, a pioneering non-bank lender for middle-market companies, today announced the completion of a term loan to Tender Greens. Founded in 2006, the borrower is a trailblazer in the hospitality industry creating the fine-casual dining category.

"CrowdOut provided us the flexible capital we were looking for," said Denyelle Bruno, CEO of Tender Greens. "We are excited to be partnering with them as we continue to grow our brand from coast-to-coast."

Tender Greens owns and operates over 30 locations in California, New York and Massachusetts. With female leadership at CEO and CFO, Tender Greens is committed to 50% female restaurant leadership within the company by 2020. "At Tender Greens, we are proud to be a part of the shift in gender parity by taking this next step in pushing towards a more equitable and diverse workplace," said investor Danny Meyer, Founder and Chief Executive Officer, Union Square Hospitality Group.

"We continue to see healthy, growing businesses like Tender Greens in need of a flexible lender," said Alexander Schoenbaum, CEO of CrowdOut Capital. "We have created a better lending solution in the midst of today's glut of alternative capital. We do not want to take advantage of our borrowers – we want to collaborate with them."

Founded in 2015, CrowdOut is the first and only company in the market using a web-based platform to offer individuals the opportunity to invest as little as \$25,000 directly into corporate loans that range from \$4 million to \$50 million in size. Companies rely on CrowdOut to help reduce lending costs by streamlining the underwriting process and drastically reducing fees which is in stark contrast to financial institutions and other non-bank lenders. CrowdOut's underwriting includes extensive due diligence to ensure they know the company inside and out.

About Tender Greens

Conceptualized on the West Coast, Tender Greens puts an elevated spin on the comfort dishes you love, delivering inspired food, friendly service and great value in a comfortable space. Each of their 30+ kitchens nationwide is run by its own executive chef who holds your food to a higher standard. They explore local markets and experiment with ingredients to create distinctive plates you'll love.

For more information visit www.tendergreens.com or follow @tendergreens on instagram.

About CrowdOut Capital

CrowdOut Capital is a private-lending syndication platform that offers profitable, middle-market companies a better way to raise capital. Its tech-enabled marketplace provides a solution for companies seeking non-bank lending while offering family offices, institutional and accredited investors the opportunity to invest in private debt on a deal-by-deal basis. CrowdOut has led more than \$225 million in originations since inception.

To learn more, please visit www.crowdout.com or follow @crowdoutcapital on instagram