

Muehlhan Wind Service acquires majority stake in EPiK Energy

Muehlhan Wind Service (MWS), a leading full-scope independent service provider delivering wind turbine installation and maintenance solutions to the wind industry in more than 35 countries around the world, announced today that it has taken a majority stake in EPiK Energy and Renewables by way of capital injection. EPiK is a North American company providing construction and operation and maintenance services to the renewable industry.

Acquiring the majority stake in EPiK will allow for Muehlhan Wind Service to move into the North American market by leveraging EPiK's established presence and expertise in the wind industry, while also benefitting from EPiK's experienced management team and skilled workforce. EPiK offer a variety of construction and operation and maintenance services, including crane rentals, equipment installation and rigging and heavy hauling.

EPiK's leadership team will stay on as minority shareholders and will continue to run the business on a day to day basis.

"We are thrilled to partner with Muehlhan Wind Service. This is a milestone transaction for us, and this investment will strengthen our ability to provide comprehensive services to our customers within the American market. By combining our strengths and resources with those of Muehlhan Wind Service, we can further enhance our capabilities and expand our reach in the renewable energy sector. Muehlhan Wind Service come with years of valuable experience, expert knowledge, and an extensive track record, and we look forward to working with our new European colleagues." (Jason Dashney, President of EPiK)

"We are excited about the possibilities this transaction presents. There is a solid demand for our services within the US and Canada and this partnership will place us in a great position to capitalize on that demand and expand our reach even further. We will continue to work with Jason, Chris, and the team to leverage our expertise and experience to deliver top-quality services to North American customers, while also exploring new avenues for growth and innovation. Given our background we would obviously aim for having EPiK plan a role in the up-and-coming offshore market in the US." (Søren Høffer, CEO of Muehlhan Wind Service)

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